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Tuesday, November 18, 2008

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"In the face of rising unemployment and difficult economic times, these jobs will present much-needed opportunities to North Mississippi's working families," said Congressman Childers. "I am extremely pleased that these two companies have decided to invest their resources in North Mississippi. While recent business closures have led to job loss in the First District and throughout the state, these new jobs help provide a more optimistic outlook for economic development in North Mississippi."

Toyota Tsusho America, a Tier 1 automotive supplier of Toyota Motor Company, recently announced plans to build a new facility in Blue Springs.

This company will have a total capital investment of \$70 million with 70 new jobs at the start of production and projections to create an additional 125 jobs over the next three years.

Economic development partners on this project include City of New Albany Light, Gas, and Water, Mississippi Development Authority, Union County Development Authority, City of New Albany, City of Blue Springs, North Mississippi Industrial Development Authority, and Tennessee Valley Authority (TVA).

Dynasteel Corporation, a specialty fabricator of pollution control equipment for electrical power plants, process equipment for cement mills, and other specialty fabrication, recently announced plans to expand its existing facility in luka.

The expansion involves the addition of a 42,000 sq. ft. building adjacent to their existing facility. It represents a total capital investment of \$5 million with 75 new jobs at the start of production.

Economic development partners on this project include Tishomingo County Electric Power Association, Mississippi Development Authority, Tishomingo County Development Foundation, City of luka, Tishomingo County, Yellow Creek

Port, North Mississippi Industrial Development Authority, and TVA.

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