

Congressman Childers Announces \$10.6 Million in Recovery Act Public Housing Funds for Mississippi™

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Capital Fund Will Create and Save Jobs, Provide Relief for Working Families

February 27, 2009

Washington, DC - Congressman Travis Childers (D-MS) today announced that Mississippi's First District has been awarded \$10.6 million by the 2009 Recovery Act Capital Fund Formula Program. These funds will be used for public housing construction, modernization, and development, helping to create and save jobs immediately and provide important relief for North Mississippi families.

"The Public Housing Capital Fund is evidence that the American Recovery and Reinvestment Act is already having an immediate effect on creating and saving jobs, and turning our economy around," said Congressman Childers. "The millions of dollars allocated to the First District for public housing modernization and development will quickly put local construction companies back to work, and will help upgrade and renovate buildings to improve conditions for hard working families. These are the kinds of ready-to-go brick and mortar projects that will help us rebuild America."

The Capital Fund awards will be used to provide funds to Public Housing Agencies eligible for Capital funding as authorized under Section 9 of the U.S. Housing Act of 1937, with the exception that funds cannot be used for operations or rental assistance. The funds will be used for capital management activities, including modernization and development of public housing.

The American Recovery and Reinvestment Act has provided the Capital Fund with a total of \$3 billion.

Below is a list of organizations in the First District and their allocated funds:

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Tennessee Valley Regional Housing Authority - \$3,549,597

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Mississippi Regional Housing Authority No. IV - \$796,130

- The Housing Authority of the City of West Point - \$463,507

- The Housing Authority of the City of Holly Springs - \$174,918

- The Housing Authority of the City of Booneville - \$311,362

- The Housing Authority of the City of Okolona - \$131,682

- The Housing Authority of the City of Aberdeen - \$311,208

- The Housing Authority of the City of Corinth - \$610,630

- The Housing Authority of the City of Iuka - \$158,282

- The Housing Authority of the City of Columbus - \$1,108,176

- The Housing Authority of the City of Tupelo - \$901,724

- The Housing Authority of the City of Water Valley - \$413,363

- The Housing Authority of the city of Louisville - \$311,125

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The Housing Authority of the City of Walnut - \$71,476

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The Housing Authority of the city of Sardis - \$163,992

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The Housing Authority of the City of Amory - \$219,042

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The Housing Authority of the City of Baldwin - \$127,911

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The Housing Authority of the city of Senatobia - \$248,103

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Oxford Housing Authority - \$413,493

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Housing Authority of the City of Pontotoc - \$154,050

For more information on the Public Housing Capital Fund, visit the U.S. Department of Housing and Urban Development at <http://www.hud.gov/recovery/phcfund.cfm>.

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